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*"Attention to detail, accuracy and problem-solving skills."
- Client Testimonial, Chambers Canada*

Charles Newman is a partner in the **Financial Services Group** and a member of the firm's **Private Equity** and **Infrastructure** teams. His practice focuses on all types of secured and unsecured lending transactions, including cross-border transactions, project/infrastructure financings, syndicated loan transactions, asset-based and real estate based lending matters. Charles also does extensive work in the subordinated and convertible debt areas (representing both borrowers and lenders) and in the areas of restructuring and treasury management.

A few examples of Charles' notable work include:

- Acting for Wendy's Restaurants of Canada in connection with the sale by Wendy's Funding, LLC of US\$950 million of secured notes
- Representing New Gold Inc. with the refinancing of its \$400 million senior secured credit facilities
- Acting for Granite Real Estate investment Trust in connection with its \$480 million term credit facilities
- Acting for the DIP term lenders to Sears Canada Inc.
- Representing Infrastructure Ontario and the Ministry of Transportation in relation to the Highway 407 East Extension project (Phase 1 and Phase 2)
- Acting for the Federal Government of Canada, through the Ministry of Natural Resources, in connection with its credit substitution guarantee of the \$6.3 billion project financing for the Muskrat Falls and Maritime Link portions of the Lower Churchill River Hydro Electric Projects
- Advising Silver Wheaton on the security and intercreditor aspects of its purchase of silver and gold production from HudBay Minerals
- Assisting Harley Davidson Canada in connection with its renewal of syndicated credit facilities totalling US\$675 million to support its and HDFFS Canada's commercial paper program and to fund its and HDFFS Canada's lending and other operations in Canada
- Acting for the Federal Government of Canada, through Industry Canada, in connection with the refinancings of both General Motors and Chrysler
- Acting as Canadian counsel for Bear Stearns & Co. Inc. and RBC Capital Markets in respect of their



financing of the \$1.37 billion acquisition of Gateway Casinos Income Fund and Gateway Casinos Inc. by New World Gaming Partners Ltd., a joint venture owned by Macquarie Group Limited and Crown Limited

- Acting extensively for Canadian- and US-based private equity funds in connection with their cross-border investments in equity, quasi-equity and qualified debt obligations
- Routinely acting on behalf of numerous lenders, borrowers and receivers in connection with special accounts, work-out related, security enforcement and receivership files in an insolvency and restructuring context

Client Commentary

- "Very dependable, knowledgeable across many industries." – *Chambers Global* (Banking & Finance)
- "Very approachable, with an easy-to-work-with style." – *Chambers Canada* (Banking & Finance)
- "Attention to detail, accuracy and problem-solving skills." – *Chambers Canada* (Financial Services)
- "He has done a great job – he is very professional and very easy to deal with." – *Chambers Canada* (Financial Services)
- "He is responsive, knowledgeable, practical and efficient." – *Chambers Canada* (Financial Services)
- "Clients commend him for his proactive and knowledgeable approach." – *Chambers Global* (Financial Services)

Achievements

- *Chambers Canada* 2016-2019 (Banking & Finance)
- *Chambers Global* 2019 (Banking & Financial Services)
- *The Legal 500 Canada* (Infrastructure & Projects)
- *The Best Lawyers in Canada* 2014–2020 (Banking and Finance)
- *Canadian Legal Lexpert Directory* (Banking & Financial Institutions)

Call to the bar

Ontario, 1997

Associations

- Canadian Bar Association



- Ontario Bar Association
- American Bar Association
- INSOL International
- The Canadian Council for Public-Private Partnerships

Expertise

Asset-Based Lending

Financial Services

Infrastructure

Lending & Finance

Private Equity

Project Finance

Restructuring & Insolvency

Securitization & Structured Finance